

**2025 MUNICIPAL ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**091295 TINICUM TWP, BUCKS COUNTY**



## TINICUM TWP, BUCKS County

## BALANCE SHEET

December 31, 2025

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Liabilities and Other Credits</b>											
260-269	Long-Term-Liabilities									4,900,000	4,900,000
240-259	Current Portion of Long-Term Debt and Other Credits										
<b>Total Liabilities and Other Credits</b>										4,900,000	4,900,000
<b>Fund and Account Group Equity</b>											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	3,051,245	3,698,265	4,038,044							10,787,554
291-299	Other Equity										
<b>Total Fund and Account Group Equity</b>		3,051,245	3,698,265	4,038,044							10,787,554
<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>											15,687,554

**TINICUM TWP, BUCKS County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2025

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Taxes								
301.00	Real Estate Taxes	491,978	195,922					687,900
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	227,351						227,351
310.20	Earned Income Taxes / Wage Taxes	1,047,264	492,085					1,539,349
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **							
310.60	Amusement / Admission Taxes	22,265						22,265
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
<b>Total Taxes</b>		1,788,858	688,007					2,476,865

Licenses and Permits								
320-322	All Other Licenses and Permits							
321.80	Cable Television Franchise Fees	46,479						46,479
<b>Total Licenses and Permits</b>		46,479						46,479

Fines and Forfeits								
330-332	Fines and Forfeits	16,365						16,365
<b>Total Fines and Forfeits</b>		16,365						16,365

**TINICUM TWP, BUCKS County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2025

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Interest, Rents and Royalties								
341.00	Interest Earnings	131,839	110,775	162,362				404,976
342.00	Rents and Royalties							
<b>Total Interest, Rents and Royalties</b>		131,839	110,775	162,362				404,976

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
<b>Total Federal</b>								

State								
354.03	Highways and Streets							
354.09	Community Development	120,000						120,000
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants		186,000					186,000
355.01	Public Utility Realty Tax (PURTA)	2,084						2,084
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		265,688					265,688
355.04	Alcoholic Beverage Licenses	600						600
355.05	General Municipal Pension System State Aid	41,255						41,255
355.07	Foreign Fire Insurance Tax Distribution	57,258						57,258
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

TINICUM TWP, BUCKS County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2025

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

**State**

355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes	1,906						1,906
<b>Total State</b>		223,103	451,688					674,791

**Local Government Units**

357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants	1,871						1,871
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
<b>Total Local Government Units</b>		1,871						1,871

**Charges for Service**

361.00	General Government							
362.00	Public Safety	136,029						136,029
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services	5,750						5,750
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

**TINICUM TWP, BUCKS County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2025

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
<b>Total Charges for Service</b>		141,779						141,779

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors		682,204					682,204
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues	3,248						3,248
<b>Total Unclassified Operating Revenues</b>		3,248	682,204					685,452

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	54,054						54,054
392.00	Interfund Operating Transfers			350,110				350,110
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

**TINICUM TWP, BUCKS County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2025

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	9,176						9,176
<b>Total Other Financing Sources</b>		63,230			350,110			413,340

**TOTAL REVENUES**

2,416,772	1,250,470	844,566	350,110				4,861,918
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**EXPENDITURES**

General Government								
400.00	Legislative (Governing) Body	6,759						6,759
401.00	Executive (Manager or Mayor)	211,963						211,963
402.00	Auditing Services / Financial Administration	66,623						66,623
403.00	Tax Collection	13,345						13,345
404.00	Solicitor / Legal Services	100,151						100,151
405.00	Secretary / Clerk	190,597						190,597
406.00	Other General Government Administration	27,861						27,861
407.00	IT-Networking Services-Data Processing	25,834						25,834
408.00	Engineering Services	12,590						12,590
409.00	General Government Buildings and Plant	13,259						13,259
<b>Total General Government</b>		668,982						668,982

**Public Safety**

410.00	Police	699,505						699,505
411.00	Fire	75,389	97,032					172,421
412.00	Ambulance / Rescue		39,185					39,185
413.00	UCC and Code Enforcement	14,346						14,346

TINICUM TWP, BUCKS County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2025

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

### EXPENDITURES

Public Safety								
414.00	Planning and Zoning	76,415						76,415
415.00	Emergency Management and Communications	248		1,195				1,443
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
<b>Total Public Safety</b>		865,903	136,217	1,195				1,003,315

Health and Human Services								
420.00-425.00	Health and Human Services							
<b>Total Health and Human Services</b>								

Public Works - Sanitation								
426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection							
<b>Total Public Works - Sanitation</b>								

Public Works - Highways and Streets								
430.00	General Services - Administration							
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal	2,289	23,106					25,395
433.00	Traffic Control Devices	1,954	488					2,442
434.00	Street Lighting							

TINICUM TWP, BUCKS County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2025

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

### EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery		43,248					43,248
438.00	Maintenance and Repairs of Roads and Bridges	345,734	208,246					553,980
439.00	Highway Construction and Rebuilding Projects							
<b>Total Public Works - Highways and Streets</b>		349,977	275,088					625,065

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
<b>Total Other Public Works Enterprises</b>								

Culture and Recreation								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks	982						982

TINICUM TWP, BUCKS County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2025

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

### EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries							
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
<b>Total Culture and Recreation</b>		982						982

Community Development								
461.00	Conservation of Natural Resources			313,973				313,973
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
<b>Total Community Development</b>				313,973				313,973

Debt Service								
471.00	Debt Principal (short-term and long-term)				231,000			231,000
472.00	Debt Interest (short-term and long-term)				119,110			119,110
475.00	Fiscal Agent Fees							
<b>Total Debt Service</b>					350,110			350,110

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	23,494						23,494

TINICUM TWP, BUCKS County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2025

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

### EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance							
487.00	Other Group Insurance Benefits							
<b>Total Employer Paid Benefits and Withholding Items</b>		23,494						23,494

Insurance								
486.00	Insurance, Casualty, and Surety	12,684						12,684
<b>Total Insurance</b>		12,684						12,684

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures							
<b>Total Unclassified Operating Expenditures</b>								

Other Financing Uses								
491.00	Refund of Prior Year Revenues			14,227				14,227
492.00	Interfund Operating Transfers		350,110					350,110
493.00	All Other Financing Uses							
<b>Total Other Financing Uses</b>			350,110	14,227				364,337

<b>TOTAL EXPENDITURES</b>	1,922,022	761,415	329,395	350,110				3,362,942
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<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>	494,750	489,055	515,171					1,498,976
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**TINICUM TWP**  
December 31, 2025

**DEBT STATEMENT**

**OUTSTANDING BONDS AND NOTES**

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>General Obligation Bonds and Notes</b>											
Series 12	Note	2012	2042	7,505,000	5,131,000		231,000		4,900,000		4,900,000
<b>Revenue Bonds and Notes</b>											
<b>Lease Rental Debt</b>											
<b>Other</b>											

(1) - excludes unamortized premium/discount

<b>Total bonds and notes outstanding</b>	4,900,000
<b>Capitalized lease obligations</b>	0
<b>Net debt</b>	4,900,000

**TINICUM TWP, BUCKS County**  
**STATEMENT OF CAPITAL EXPENDITURES**

December 31, 2025

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways	43,248	232,342	275,590
Water			
Other: Headquarters Bridge Project		328,202	328,202
<b>TOTAL CAPITAL EXPENDITURES</b>	43,248	560,544	603,792

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

1,023,027

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**Independent Public Accountant/Certified Public Accountant Submission Page**  
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**SIGNATURE AND VERIFICATION**

Signed: Todd Joseph CPA Appointed Auditor/CPA

December 31, 2025

**NOTES / COMMENTS**